

SIGN LOAN DOCUMENTS

Completing the Rental Loan

Once you have requested to convert inventory to rental homes and provided the info needed to create a rental loan, 21st Mortgage will prepare the rental loan contract package. You will need to execute and return the items in the package. Your Community Account Manager will work with you to complete the rental loan.

The package will include:

- ✓ An installment contract
- ✓ A flood zone determination
- ✓ Floor-plan payoff instructions
- ✓ Auto-draft authorization form
- ✓ Statue of frauds notification
- ✓ Limited Power-of-Attorney forms (for titling purposes)
- ✓ A bill of sale

In addition to returning the executed documents, we will also need:

- ✓ A property insurance binder
- ✓ Copy of the signer's driver's license
- ✓ Copy of a voided check for the auto-draft account
- ✓ Any state-specific documents required for titling
- ✓ Any down payment required (if applicable)

Upon receipt of the completed document package and operator-supplied items, we will complete the loan funding and create the rental loan to your entity. Once the loan is created, you can then allow your renter to move into the home.

Have Questions?

If you have any questions regarding the information on completing the steps to obtain a rental loan, please contact your Community Account Manager or call 800-955-0021 ext 2932 or ext 2933.



Have Questions?

 800-955-0021

 Extension 2932 or 2933

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